

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Balance Sheet**  
**As of 12/31/2006**

	As of <u>12-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
OPERATING CASH	\$ 122,106	\$ 192,755
MISCELLANEOUS RECEIVABLES	4,669	2,477
DUE FROM OTHER AGENCIES	12,213	60,552
FIXED ASSETS, NET OF DEPR	<u>1,035,729</u>	<u>1,035,729</u>
TOTAL ASSETS	<u><u>\$ 1,174,717</u></u>	<u><u>\$ 1,291,513</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	16,220	80,137
ACCRUED EXPENSES	178,242	175,882
CAPITAL LEASES PAYABLE	5,662	5,662
DUE TO OTHER AGENCIES	<u>0</u>	<u>60,067</u>
TOTAL LIABILITIES	<u>200,124</u>	<u>321,748</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	969,765	960,180
NET INCOME	<u>4,828</u>	<u>9,585</u>
TOTAL FUND EQUITY	<u>974,593</u>	<u>969,765</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 1,174,717</u></u>	<u><u>\$ 1,291,513</u></u>

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Profit and Loss Statement**  
**For the Month Ended 12/31/2006**

	Month Ended <u>12-31-06</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 98,899	\$ 865,336
INTEREST/DIVIDEND INCOME	97	829
MISCELLANEOUS INCOME	<u>2,186</u>	<u>10,401</u>
TOTAL OPERATING REVENUE	<u>101,182</u>	<u>876,566</u>
EXPENSES:		
SALARIES AND BENEFITS	79,237	483,743
OPERATING EXPENSES	19,758	387,995
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>98,995</u>	<u>871,738</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ 2,187</u></u>	<u><u>\$ 4,828</u></u>